



COURSE TITLE	Advanced WESM Training on Governance and Compliance
COURSE REQUIREMENT	This course serves as a follow-up training on the Wholesale Electricity Spot Market (WESM) for all WESM Members and other qualified participants; To enroll, the Basic WESM training shall have been completed. Interested parties must comply with the training enrollment process in order to be accommodated to the course.
COURSE OBJECTIVE	This course aims to familiarize the participants with the WESM governance committees and their functions, market monitoring indices and market monitoring in general, and the enforcement and compliance framework in the WESM.
DURATION	1 day (approx. 5 hours and 45 minutes lecture hours + 0.5 hour for pre-lecture introductions)

I. COURSE DESCRIPTION

This course will aid the market participants in understanding the role of the governance committees in the WESM and the processes attendant to it to ensure the realization of WESM objectives. This course will also include presentations and discussions on the market monitoring indices that are being used to assess the WESM. Finally, this course will cover the legal and regulatory framework in the enforcement and compliance in the WESM.

II. COURSE OUTLINE

#	TOPIC	DESCRIPTION	APPROX. LENGTH
I	The Role of the WESM Governance Committees		1 hour, 45 minutes
I-1	-What is WESM Governance	Setting of understanding on what WESM governance is, in line with the WESM objectives	
I-2	-WESM Governance structure and responsibilities and committees	The WESM Governance Structure <ul style="list-style-type: none"> - Role of the DOE - Role of the ERC - Role and composition of the PEM Board - The WESM Committees - The WESM Members Overview of the Responsibilities of the WESM Governance Committees: <ul style="list-style-type: none"> - Rules Change Committee - Market Surveillance Committee - Dispute Resolution Administrator - PEM Audit Committee 	



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I-3	-WESM Governance Committees' processes	<ul style="list-style-type: none"> - Technical Committee <p>Processes of the WESM Governance Committees:</p> <ul style="list-style-type: none"> - Rules Change Process - Dispute Resolution Framework - MO Audit Process - Technical Committee Review Process <p>Sample forms for WESM Governance Committee processes</p> <p>Sample cases that underwent the WESM Governance Committee processes – Updates</p>	
II	Market Monitoring		2 hours, 45 minutes
II-1	-Market surveillance, Compliance and Enforcement Market Manual (MSCEMM) Provisions	<p>Legal basis for the establishment of the MAG, including its functions</p> <p>Coordination functions of MAG with the Market Surveillance Committee, the DOE and ERC</p>	
II-2	-Catalogue of market monitoring data and indices	<p>What are Market Monitoring Indices – what is the purpose?</p> <p>What is the basis of the market monitoring indices?</p> <ul style="list-style-type: none"> - WESM Rules provision/s - WESM Manual/s <p>Different Types of Market Monitoring Indices:</p> <ul style="list-style-type: none"> - Market Performance Indices - Supply/Generation Indices - Supplier/Offers Indices - Spot Market Price Indices - Transmission Indices - Competition Indices <p>Understanding the market monitoring results (market concentration indices)</p> <ul style="list-style-type: none"> - Market share, HHI, RSI, PSI, PSFI, Capacity Factor - Formula, charts, graphs, percentages <p>Overview of the contents of the Market Assessment Reports</p>	
III	Enforcement and Compliance		1 hour, 15 minutes



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III-1	-Institution and mandates	The Enforcement and Compliance Officer's (ECO) Role in the WESM Governance Structure	
III-2	-Enforcement and Compliance in the WESM	Enforcement and Compliance in the WESM context Compliances – voluntary compliance, WESM Compliance Officers (WCOs) Self-governance mechanisms; Breach of the WESM Rules and WESM Manuals	
III-3	-Investigations for Breach	Overview of the investigation process Sample forms (Request for Investigation, WCO Report, etc.)	
III-4	-Selected Compliances	Compliance with "Must offer" rule, compliance with RTD schedules, etc.	